

MIRAE ASSET ESG EMERGING ASIA EX CHINA EQUITY FUND

SHARE CLASS K IN USD

29 February 2024


MIRAE ASSET
Global Investments

INVESTMENT OBJECTIVE

The primary objective of the Mirae Asset ESG Emerging Asia ex China Equity Fund ("the Fund") is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio which promotes environmental, social and governance (ESG) criteria.

The Principal Investment Manager will seek to achieve the objective of the Fund by investing mainly in equities and equity related securities of companies domiciled in or exercising a large portion of their economic activity in emerging markets in Asia (including but not limited to, territories and special administrative regions) such as India, Indonesia, Korea, Malaysia, Philippines, Taiwan and Thailand, excluding China. Additional opportunities may also be sought in frontier markets in Asia, such as Vietnam, Bangladesh, Pakistan and Sri Lanka.

MORNINGSTAR RATING^{TMT} Note 1

★★★★

Morningstar Category TMT Asia ex-Japan Equity

FUND CHARACTERISTICS

Total Fund Size (M) USD 23.44

Net Asset Value USD 19.40

KEY FACTS

Benchmark	MSCI Emerging Markets Asia ex China 10-40 Index
Fund Structure	Luxembourg SICAV - UCITS compliant
ISIN Code	LU0630298825
Bloomberg Ticker	MIRAPKU LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2008-07-22
Share Class Launch Date	2011-05-26
Valuation	Daily

SUBSCRIPTION DETAILS Note 2

Subscription Fee	None
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	0.65% p.a.
Min Investment	USD1,000,000
Min Holdings	USD500,000

FUND MANAGER

Lead Portfolio Manager:
Saniel Chandrawat

Co-Portfolio Manager: Joohee An

PERFORMANCE

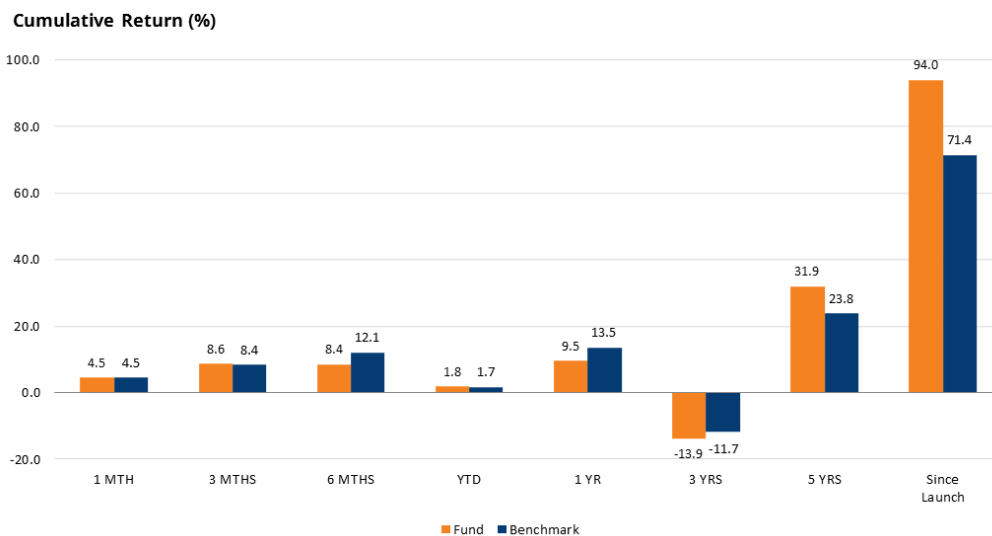
Past performance does not indicate future returns.

Calendar Year Return (%)	2016	2017	2018	2019	2020	2021	2022	2023
Fund	-2.2	47.9	-22.0	20.6	30.7	0.1	-15.8	6.8
Benchmark	7.1	37.3	-13.7	19.5	22.8	-2.7	-17.2	13.0

Past performance does not indicate future returns. The following information is additional to, and should be read only in conjunction with, the performance data presented above.

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	4.5	8.6	8.4	1.8	9.5	-13.9	31.9	94.0
Benchmark	4.5	8.4	12.1	1.7	13.5	-11.7	23.8	71.4

PERFORMANCE CHART



Please refer to the Prospectus and the KIID for further information on the risk of investment in the Fund.

The Mirae Asset ESG Emerging Asia ex China Equity Fund ("the Fund") is actively managed and references the MSCI Emerging Markets Asia ex China 10-40 Index as benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

Note 1: TMT© 2024 Morningstar, Inc. All rights reserved. Morningstar rating as of 29 February 2024. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Morningstar ratings are based on risk-adjusted returns. The Overall rating is derived from a weighted average of the performance figures associated with its 3, 5 and 10 year Morningstar rating metrics.

Note 2: For Subscription details, please refer to the "Fees, Charges and Expenses" section of the prospectus for a more detailed description of the charges. Subscription, Redemption and Switching Fees are the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

The Fund is a SFDR Article 8 UCITS fund and is classified as an ESG fund by the Hong Kong Securities and Futures Commission. Effective from 30 December 2022, the name of the Fund was amended to include "ESG".

The Fund was awarded Towards Sustainability label on 4 April 2022. The "Towards Sustainability" label is a quality standard for sustainable financial products, including investment funds, initiated under the Belgian financial sector federation Febelfin. A clear set of requirements, above and beyond that of regulatory requirements, including acceptable sustainable investing strategies, exclusion criteria and disclosure transparency need to be met in order to be awarded the label. For information on the label please refer to the website towardssustainability.be.

Effective from 1 October 2023, the investment strategy of the Fund (formerly the Mirae Asset ESG Asia Pacific Equity Fund) was modified to reflect the change of investment universe from Asia Pacific ex-Japan countries, to emerging Asia ex-China countries. The reference benchmark has been changed from MSCI AC Asia Pacific ex Japan Index to MSCI Emerging Markets Asia ex China 10-40 Index.

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COUNTRY ALLOCATION**

	Fund (%)	Benchmark (%)
India	38.2	36.1
Taiwan	27.8	27.4
Korea	20.0	25.1
Indonesia	5.6	3.9
Vietnam	3.1	0.0
Philippines	2.7	1.3
Thailand	1.5	3.3
Malaysia	0.0	2.8
Cash	1.1	0.0

SECTOR ALLOCATION**

	Fund (%)	Benchmark (%)
Information Technology	43.8	35.2
Consumer Discretionary	16.6	8.1
Financials	15.3	19.9
Health Care	7.0	3.9
Real Estate	4.4	0.9
Industrials	4.3	8.5
Communication Services	2.9	4.3
Materials	2.7	6.5
Energy	2.0	5.3
Consumer Staples	0.0	5.0
Utilities	0.0	2.4
Cash	1.1	0.0

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan	Information Technology	9.8	8.8
Samsung Electronics Co., Ltd.	Korea	Information Technology	8.1	8.2
ICICI Bank Limited	India	Financials	5.5	1.9
SK hynix Inc.	Korea	Information Technology	5.3	1.9
Alchip Technologies Ltd.	Taiwan	Information Technology	5.0	0.3
Zomato Ltd.	India	Consumer Discretionary	3.8	0.3
MediaTek Inc	Taiwan	Information Technology	3.5	1.6
PT Bank Rakyat Indonesia (Persero) Tbk Class B	Indonesia	Financials	3.5	0.8
ASPEED Technology, Inc.	Taiwan	Information Technology	3.0	0.0
Narayana Hrudayalaya Ltd.	India	Health Care	2.9	0.0

For more information, please contact us at **+44 (0) 20 7715 9900** or by e-mail to europesales@miraeasset.com
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Source: FactSet, Bloomberg, MSCI and Mirae Asset Global Investments as of 29 February 2024. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Fund: The Fund inception date was 22 July 2008 whilst Class K (USD) was launched on 26 May 2011.

Benchmark: MSCI Emerging Markets Asia ex China 10-40 Index. The benchmark is a gross return index that includes reinvestment of dividends/income. The Fund is actively managed and references the benchmark by seeking to outperform it. There are no restrictions on the extent to which the Fund's portfolio may deviate from the benchmark.

**Due to rounding, the sum may not equal 100%.

DISCLAIMER & INFORMATION FOR INVESTORS

This document is a marketing communication. Please refer to the Prospectus of the Company and to the PRIIPS KID/UCITS KIID before making any final investment decisions.

A Prospectus is available for the Mirae Asset Global Discovery Fund (the “Company”) a société d’investissement à capital variable (SICAV) domiciled in Luxembourg structured as an umbrella with a number of sub-funds. Key Investor Information Documents (“KIIDs”) are available for each share class of each of the sub-funds of the Company.

The Company’s Prospectus and the PRIIPS KIDs/UCITS KIIDs can be obtained from www.am.miraeasset.eu/fund-literature. The Prospectus is available in English, French and German, while the PRIIPS KIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the “UCITS Directive”).

A summary of investor rights is available in English from www.am.miraeasset.eu/investor-rights-summary.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. FundRock Management Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

The Fund is a sub-fund of the Company. The value of shares in the Fund may fall as well as rise and investors may not get back the amount originally invested. Past performance is not an indication of future performance. If investing in foreign currencies, the return in the investor’s reference currency may increase or decrease as a result of currency fluctuations.

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UK investors: The Company is a Luxembourg registered UCITS, recognised in the UK under Part XVII of the Financial Services and Markets Act 2000. Compensation from the UK Financial Services Compensation Scheme will not be available in respect of the Fund. The taxation position affecting UK investors is outlined in the Prospectus.

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